



ISHAN INTERNATIONAL LIMITED

(Formerly known as Ishan International Pvt. Ltd.)
(Government of India Certified Star Export House)
ISO 9001 : 2015 (TUV Nord)

To,
The Listing Department,
NSE Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400001

Symbol: Ishan

Dear Sir/ Ma'am.

Subject : Outcome of meeting of the Board of Directors of M/s Ishan International Limited ("the Company") held on Thursday, 14th December, 2023

Dear Sir/Madam,

In compliance with Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s), and re-enactment(s) thereof) read with SEBI circular dated September 09, 2015 and July 13, 2023 ("SEBI Circular"), this is to inform that the Board of Directors of the Company at their meeting held today i.e., Thursday, 14th December, 2023, has, inter alia, considered and approved the following items of agenda, subject to the approval of Shareholders in ensuing Extra Ordinary General Meeting:

1. Increase in the Authorized Share Capital of the Company from ₹ 10,00,00,000/- (Rupees Ten Crore only), divided into 1,00,00,000 (One Crore) Equity Shares of ₹ 10/- (Rupees ten only) each to ₹ 23,00,00,000/- (Rupees Twenty Three Crore only), divided into 2,30,00,000 (Two Crore Thirty Lacs) Equity Shares of ₹ 10/- (Rupees Ten only) each, by creation of additional 1,30,00,000 (One Crore Thirty Lacs) Equity Shares of face value of ₹ 10/- (Rupees Ten only) each and consequential alteration to the Capital Clause of the Memorandum of Association.
2. Sub-division of 1 (One) Equity share of face value of ₹10/-(Rupees Ten only) each fully paid-up to 10 (Ten) Equity shares of the face value of ₹ 1 (Rupee One only) each fully paid-up held by the shareholders of the Company as on the Record Date (to be determined by the Board and will be intimated to the exchange), subject to the approval of members of the Company by Extraordinary General Meeting. Details as per the SEBI circular is enclosed as Annexure I.

Considered and approved consequential amendment to the capital clause of the Memorandum of Association of Company.

Corporate Office: 1616, World Trade Tower, Sector-16, Noida 201301, India

Tel: (+91) 0120-4205695, 4211766

Registered Office: 607, Chiranjiv Towers, 43, Nehru Place, New Delhi-110019, India

Email ID: admin@ishangroup.co.in; cs@ishangroup.co.in

Website: www.ishanglobal.com

CIN No. U74899DL1995PLC069144

3. Bonus Issue of Equity Shares in the ratio of 2:1 i.e., 2 Equity Shares of ₹ 1/- each for every 1 Equity Share of ₹ 1/- each held by the shareholders of the Company as on the Record Date (to be determined by the Board and will be intimated to the exchange), subject to the approval of members of the Company by Extraordinary General Meeting.

The detailed disclosure for the Bonus Issue as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular, as referred above, is enclosed as Annexure- II.

4. To consider and approve the equity investment in the company M/s Race Envision Private Limited, subject to the approval of the shareholders.
5. Approved the draft notice of the Extraordinary General Meeting for seeking the consent of members of the Company and other matters incidental thereto.

Further, in accordance with the provision of Regulation 46 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the said information will also be available on the company website at <http://www.ishanglobal.com>

The Meeting commenced at 11:00 A.M and concluded at 1:00 PM. Kindly take the same on your records.

Thanking you,

Yours faithfully

For **Ishan International Limited**

Shantanu Srivastava
MD & CEO

Place:Noida

Encl: Annexure I & II

Annexure -I

Disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertaining to Split Issue of Equity Shares:

Sr. No.	Particulars	Details																												
a.	Split ratio	Sub-division of 1 equity share of the Company having a face value of ₹10/- each into 10 (Ten) equity shares having a face value of ₹1/- each subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.																												
b.	The rationale behind the Split	To enhance the liquidity in the capital market, to widen shareholder base, and to make the shares more affordable to small investors.																												
c.	Pre and post-share capital and number of shares of each class – authorized, paid up, and subscribed	<table border="1"> <thead> <tr> <th align="center">Types of Capital</th> <th align="center" colspan="3">Pre-Split Share Capital Structure</th> <th align="center" colspan="3">Post- Split Share Capital Structure</th> </tr> <tr> <td></td> <th align="center">No of Eq Share</th> <th align="center">Face Value (Rs)</th> <th align="center">Total Share Capital (Rs)</th> <th align="center">No of Eq Share</th> <th align="center">Face Value (Rs)</th> <th align="center">Total Share Capital (Rs)</th> </tr> </thead> <tbody> <tr> <td>Authorised Share Capital</td> <td align="right">2,30,00,000</td> <td align="right">10</td> <td align="right">23,00,00,000</td> <td align="right">23,00,00,000</td> <td align="right">1</td> <td align="right">23,00,00,000</td> </tr> <tr> <td>Issued, Paid-Up and Subscribed Capital</td> <td align="right">72,07,843</td> <td align="right">10</td> <td align="right">7,20,78,430</td> <td align="right">7,20,78,430</td> <td align="right">1</td> <td align="right">7,20,78,430</td> </tr> </tbody> </table>	Types of Capital	Pre-Split Share Capital Structure			Post- Split Share Capital Structure				No of Eq Share	Face Value (Rs)	Total Share Capital (Rs)	No of Eq Share	Face Value (Rs)	Total Share Capital (Rs)	Authorised Share Capital	2,30,00,000	10	23,00,00,000	23,00,00,000	1	23,00,00,000	Issued, Paid-Up and Subscribed Capital	72,07,843	10	7,20,78,430	7,20,78,430	1	7,20,78,430
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d.	Expected time of – Completion	Within 2 months from the date of Board approval.																												
e.	Class of Shares which are sub-divided	Equity Shares																												
f.	The number of shares of each class pre and post-split	Not Applicable since the company has only one class of shares.																												
g.	Number of shareholders who did not get any share in the split and their pre- split shareholding	Not Applicable																												

For Ishan International Limited

**Shantanu Srivastava
MD & CEO**

Disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertaining to Bonus Issue of Equity Shares:

Sr. No.	Particulars	Details
a.	Types of Securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares
b.	Type of issuance (further public offering, rights issue, depository receipts(ADR/GDR),qualified institutions placement, preferential allotment, etc.)	Bonus Issue
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	14,41,56,860 Equity Shares of Re 1/- each. (Refer Note 1)
d.	Whether the bonus is out of free reserves created out of profits or a share premium account	Bonus shares will be issued out of Free Reserve Account of the Company available as of March 31, 2023.
e.	Bonus ratio	Bonus Ratio is 2:1. i.e., (2 equity shares of Re. 1/- each for every 1 existing equity shares of Re.1/- each held as on a record date).
f.	Details of share capital - pre and post-bonus issue	<u>Pre-Bonus paid-up share capital</u> Rs.7,20,78,430/-divided into 7,20,78,430 Equity Shares of Re 1/- each. <u>Post-Bonus paid-up share capital</u> Rs. 21,62,35,290/- divided into 21,62,35,290 equity shares of Re. 1/- each. (Refer Note 1)
g.	Free reserves and/ or share premium are required for implementing the bonus issue	Free Reserve of Rs. 14.50 cr is required for implementing the Bonus Issue (Refer Note 1)
h.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2023, the balance of Rs. 16.61 crore is available in the Securities Premium Account.
i.	Whether the aforesaid figures are audited	Yes
j.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval.

Note 1: The Post Bonus Issue Capital/reserves being capitalized may change in tandem with any further share allotment/ corporate action before

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